

**TOWN OF MEDARYVILLE**  
**SPECIAL MEETING**  
**APRIL 24, 2014**

The Town Council of Medaryville met in a special meeting on April 24, 2014 at 8:00 a.m. with the following members present:

|                  |                                   |
|------------------|-----------------------------------|
| Derrick Stalbaum | Council President                 |
| Carolyn Hager    | Council Vice President            |
| Judy Harwood     | Clerk Treasurer                   |
| Jackie Hines     | Deputy Clerk                      |
| Edwin Buswell    | Executive Director of K-IRPC      |
| Amber Lapaich    | Town Attorney by Teleconferencing |

Absent: Corrie Hauptli, Council Member

The meeting was opened with discussion for the purpose of hiring a financial and bond consultant for meeting the local match of the CDBG (Community Development Block Grant).

The Income Survey outcome will determine the Town's eligibility and the amount of grant funding awarded for the wastewater project. The grant will require the Town to produce a letter stating the capacity to obtain a bond for the remaining local share. As the estimated amount to be about \$850,000, with a Town match estimated being at \$400,000 it was suggested for the grant application the Town is required to hire a bond consultant.

Along with hiring of a bond consultant to prepare the bond, it was also understood with the Town submitting a CDBG grant requesting funding for the implementation of bio-dome technology, and the anticipation of the expenditure of approximately \$400,000 in non-CDBG funds for the project. The Town will need to hire a financial consultant to advise the financing of this project and how the Town can repay the bond.

Council Member Hager made the motion to hire H. J. Umbaugh & Associates as the Town's financial consultants, second by Council Member Stalbaum.

**Motion was carried with a vote of 2 yes 0 no.**

Town Attorney Lapaich will send out letters to attorneys inquiring whether they would be interested in serving as bond counsel for the Town.

Council called a Special Meeting for Monday, April 28, 2014 at 5:30 p.m. to review and sign the Umbaugh Contract and hiring of a Bond Consultant.

The second public hearing was scheduled for May 12, 2014 at 8:00 a.m. at the Medaryville Town Hall to provide interested parties an opportunity to express their views on the proposed CDBG project.

With nothing further to discuss, Council Member Hager made a motion to adjourn the Special meeting, second by Council Member Stalbaum.

**Motion was carried with a vote of 2 yes 0 no.**

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Council President, Derrick Stalbaum

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Council Vice President, Carolyn Hager

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Council Member, Corrie Hauptli

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Attest: Clerk Treasurer, Judy Harwood